

MIRABELLE METRO DISTRICT NO. 2

FINANCIAL STATEMENTS

DECEMBER 31, 2022

MIRABELLE METRO DISTRICT NO. 2
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2022

	General	Debt Service	Total
ASSETS			
Colotrust	\$ -	\$ 3	\$ 3
UMB 2020A Bond Fund	-	277,265	277,265
UMB 2020A Surplus Fund	-	3,203,930	3,203,930
Due from Mirabelle No. 1	-	41	41
Receivable from County Treasurer	1,626	3,253	4,879
Property Tax receivable	441,923	883,846	1,325,769
TOTAL ASSETS	\$ 443,549	\$ 4,368,338	\$ 4,811,887
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
CURRENT LIABILITIES			
Due to Mirabelle No. 1	\$ 1,626	\$ -	\$ 1,626
Total Liabilities	1,626	-	1,626
 DEFERRED INFLOWS OF RESOURCES			
Deferred property tax	441,923	883,846	1,325,769
Total Deferred Inflows of Resources	441,923	883,846	1,325,769
 FUND BALANCES			
Total Fund Balances	-	3,484,492	3,484,492
 TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	 \$ 443,549	 \$ 4,368,338	 \$ 4,811,887

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

**MIRABELLE METRO DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

GENERAL FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Property taxes	\$ 256,383	\$ 256,384	\$ 1
Specific ownership tax	20,511	22,672	2,161
Interest income	-	55	55
Other revenue	1,000	-	(1,000)
TOTAL REVENUES	<u>277,894</u>	<u>279,111</u>	<u>1,217</u>
EXPENDITURES			
County Treasurer's fee	3,846	3,846	-
Intergovernmental expenditures	273,048	275,265	(2,217)
Contingency	1,000	-	1,000
TOTAL EXPENDITURES	<u>277,894</u>	<u>279,111</u>	<u>(1,217)</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	-	-	-
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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SUPPLEMENTARY INFORMATION

**MIRABELLE METRO DISTRICT NO. 2
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

DEBT SERVICE FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Property taxes	\$ 512,767	\$ 512,768	\$ 1
Specific ownership tax	41,021	45,344	4,323
Interest income	600	66,366	65,766
Intergovernmental revenues	6,919	6,973	54
TOTAL REVENUES	<u>561,307</u>	<u>631,451</u>	<u>70,144</u>
EXPENDITURES			
Bond interest	1,464,750	1,464,750	-
County Treasurer's fee	7,692	7,692	-
Paying agent fees	7,000	7,000	-
TOTAL EXPENDITURES	<u>1,479,442</u>	<u>1,479,442</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(918,135)	(847,991)	70,144
FUND BALANCES - BEGINNING	<u>4,332,815</u>	<u>4,332,483</u>	<u>(332)</u>
FUND BALANCES - ENDING	<u>\$ 3,414,680</u>	<u>\$ 3,484,492</u>	<u>\$ 69,812</u>

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Mirabelle Metropolitan District No. 2
Statement of Cash Position
December 31, 2022
Updated as of January 16, 2023

	<u>General Fund</u>	<u>Debt Service</u>	<u>Total</u>
<u>Colostrust</u>			
Balance at 12/31/2022	\$ -	\$ 3.05	\$ 3.05
Subsequent activities:			
1/10/2022 - December PTAX	1,626.45	3,252.90	4,879.35
1/17/2023 - Transfer to UMB - 2020A Surplus Fund	-	(3,297.16)	(3,297.16)
1/17/2023 - Transfer (to)/from MMD No. 1	(1,626.45)	41.21	(1,585.24)
<i>Anticipated balance</i>	<u>-</u>	<u>-</u>	<u>-</u>
<u>UMB - 2020A Bond Fund</u>			
Balance at 12/31/2022	\$ -	\$ 277,264.91	\$ 277,264.91
Subsequent activities:			
<i>Anticipated balance</i>	<u>-</u>	<u>277,264.91</u>	<u>277,264.91</u>
<u>UMB - 2020A Surplus Fund</u>			
Balance at 12/31/2022	\$ -	\$ 3,203,929.75	\$ 3,203,929.75
Subsequent activities:			
1/17/2023 - Transfer from Colostrust	-	3,297.16	3,297.16
<i>Anticipated balance</i>	<u>-</u>	<u>3,207,226.91</u>	<u>3,207,226.91</u>
Total Anticipated balances	<u>-</u>	<u>3,484,491.82</u>	<u>3,484,491.82</u>

Yield information at 12/31/2022:

Colostrust Plus - 4.2999%

MIRABELLE METROPOLITAN DISTRICT No. 2
Property Taxes Reconciliation
2022

	Current Year							Prior Year				
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Due to County Treasurer	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
								Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 2,355.43	\$ -	\$ 5,525.33	\$ -	\$ (35.33)	\$ -	\$ 7,845.43	0.31%	0.31%	\$ 1,949.00	0.00%	0.00%
February	110,960.94	-	4,925.54	-	(1,664.40)	-	114,222.08	14.43%	14.73%	14,111.78	4.89%	4.89%
March	5,921.56	-	5,754.33	-	(88.82)	-	11,587.07	0.77%	15.50%	6,678.72	1.63%	6.52%
April	535,536.11	-	5,973.80	-	(8,033.05)	-	533,476.86	69.63%	85.13%	223,928.84	87.17%	93.69%
May	12,696.43	-	5,973.32	73.88	(191.56)	-	18,552.07	1.65%	86.78%	1,913.17	0.00%	93.69%
June	100,321.88	-	5,266.30	50.62	(1,505.59)	-	104,133.21	13.04%	99.82%	17,873.27	6.01%	99.70%
July	1,359.32	-	5,712.65	40.78	(21.00)	-	7,091.75	0.18%	100.00%	2,880.02	0.30%	100.00%
August	-	-	7,379.44	-	-	-	7,379.44	0.00%	100.00%	2,038.09	0.00%	100.00%
September	-	-	5,475.46	-	-	-	5,475.46	0.00%	100.00%	2,072.17	0.00%	100.00%
October	-	-	5,715.04	-	-	-	5,715.04	0.00%	100.00%	2,152.48	0.00%	100.00%
November	-	-	5,435.87	-	-	-	5,435.87	0.00%	100.00%	2,020.32	0.00%	100.00%
December	-	-	4,879.35	-	-	-	4,879.35	0.00%	100.00%	1,758.72	0.00%	100.00%
Total	\$ 769,151.67	\$ -	\$ 68,016.43	\$ 165.28	\$ (11,539.75)	\$ -	\$ 825,793.63	100.00%	100.00%	\$ 279,376.58	100.00%	100.00%

	Mill Levy	Douglas County Assess Value	Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
Property Tax						
General Fund	27.832	\$ 9,211,820	\$ 256,383	33.33%	\$ 256,383.89	100.00%
Debt Service Fund	55.664	\$ 9,211,820	512,767	66.67%	512,767.78	100.00%
			\$ 769,150	100.00%	\$ 769,151.67	100.00%
Specific Ownership Tax						
General Fund			\$ 20,511	33.33%	\$ 22,672.14	110.54%
Debt Service Fund			41,021	66.67%	45,344.29	110.54%
			\$ 61,532	100.00%	\$ 68,016.43	110.54%
Treasurer's Fees						
General Fund			\$ 3,846	33.33%	\$ 3,846.58	100.02%
Debt Service Fund			7,692	66.67%	7,693.17	100.02%
			\$ 11,538	100.00%	\$ 11,539.75	100.02%

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